

SLPOA INC.

(the "Company")

Minutes of the Annual General Meeting of the Company held in person and via Zoom at The Sandy Lane Estate Beach Club, Sandy Lane, St. James, Barbados on Saturday, February 8, 2025 at 9:30 a.m. local time.

MEMBERS PRESENT IN PERSON OR BY PROXY:	See exhibit "A" for details of proxy holders and corporate representatives)	
DIRECTORS PRESENT:	<p>Mr. Bernard Gover Director Ms. Evelyne Mondou Director Ms. Beth Myer Director Mr. Massimo Cecchi Director Ms. Fiona MacLennan Director Mr. Danish Chaudhry Director Mr. Max Mulligan Director</p>	
APOLOGIES:		
BY INVITATION:	Young Estates Ltd. and staff and Mr. Steven Greenidge- Corporate Secretary	
1. CALL TO ORDER:	Mr. Max Mulligan called the meeting to order.	
2. WELCOME AND INTRODUCTION BY THE CHAIRMAN	Mr. Max Mulligan greeted members and introduced himself as the new incoming chairman. Mr. Max Mulligan then proceeded to extend a welcome to new members, namely, Mr. and Mrs. Simon Long, Mr & Mrs Rome, Mr. & Mrs Pointing, Mr. & Mrs Harman, Mr. & Mrs Beique, Mr. & Mrs. Berloni, Mr. Chris Para and Mr. & Mrs. Catherall	
3. TO APPOINT A CHAIRPERSON & SECRETARY:	<p>Mr. Max Mulligan nominated Mr. Bernard Gover to be the Secretary to the meeting. Mr. Jim Taylor seconded the nomination of Mr. Bernard Gover as the Secretary to the meeting.</p> <p>IT WAS RESOLVED that Mr. Max Mulligan as chairman of the board shall act as chairman to the meeting and that Mr. Bernard Gover be appointed secretary to the meeting.</p>	
4. TO CONSIDER NOTICE AND	The chairman confirmed that notice of the meeting was duly given in accordance with the Bylaws of the Company and that a quorum of	

QUORUM OF THE MEETING:	83 members were present at the meeting in person or by proxy. The Chairman declared the meeting quorate and properly constituted for the lawful conduct of the Company's business.
5. TO APPROVE THE MINUTES OF THE ANNUAL GENERAL MEETING HELD ON FEBRUAY 10, 2024:	<p>The minutes of the Annual General Meeting held on February 10, 2024 which were approved by the directors were presented to the members by the chairman for adoption.</p> <p>The Chairman then moved the motion that the minutes be accepted as a true record of the proceedings which took place and for them to be adopted.</p> <p>The motion was seconded by Mr. Cecil Corbin and was unanimously passed.</p> <p>IT WAS RESOLVED that the minutes of the previous Annual General Meeting of the members held on Saturday, February 10, 2024 be hereby approved and adopted</p>
6. TO CONSIDER ANY MATTERS ARISING FROM THE MINUTES OF THE ANNUAL GENERAL MEETING HELD ON FEBRUARY 10, 2024:	<p>The Chairman invited the members to discuss any matters arising from the minutes of the Annual General Meeting held on February 10, 2024.</p> <p>There were no matters arising.</p>
7. TO RECEIVE AND CONSIDER THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDING SEPTEMBER 30, 2024:	<p>The Chairman confirmed that the audited financial statements for the year ending September 30, 2024 were circulated to the members prior to the Annual General Meeting. He then invited any comments or questions from the members.</p> <p>Mr. Jim Taylor commented that there is a significant increase in the VAT receivable from just over 200k to 381k which would also mean a significant increase in terms of the amount of spend required to generate that much VAT. Mr. Jim Taylor's concern is that if that VAT recoverable relates to spending on the roads, then it should not appear on that line in the SLPOA Inc. accounts and should rather be credited back to the road fund.</p> <p>Mr. Max Mulligan's response was that the board thought it was a good idea to identify the VAT savings from spending on the road so that members of SLPOA Inc. and the shareholders of WCL can see the benefits of running the road fund through SLPOA Inc.</p> <p>Mr. Taylor commented that repairs and maintenance has moved</p>

	<p>from 55k that year to 164k and he believes that a big chunk of that is actually investment in enhancing the beach club and should therefore be reported as a separate line item so that members can clearly see why they are paying their fees.</p> <p>Mr. Max Mulligan confirmed that the figure for repairs and maintenance does include funds spent on improving and enhancing the club and agreed that it can be shown as a separate line item. Mr. Max Mulligan then told members that as with the WCL meeting yesterday, any queries and concern which members have that could not be immediately answered would be addressed via a document which will be made available to members within four weeks of the meeting.</p> <p>The chairman motioned for the approval and acceptance of the presented financials. This was proposed by Mr. Derek Dawson and seconded by Mr. Jim Taylor.</p> <p>IT WAS RESOLVED by unanimous vote that the audited financial statements be accepted and adopted.</p>
<p>8. TO ELECT THE BOARD OF DIRECTORS COMPRISING OF A MINIMUM OF FIVE AND A MAXIMUM OF SEVEN MEMBERS:</p>	<p>The Chairman moved on to the next agenda item and presented the seven (7) nominees as were received and accepted by the corporate secretary.</p> <p>The nominees for election to the Board to serve until the next Annual General Meeting being:</p> <ul style="list-style-type: none"> • Maxwell Mulligan • Bernard Gover • Danish Chaudhry • Massimo Cecchi • Evelyne Mondou • Beth Myers • Fiona MacLennan <p>There were no objections or abstentions to the proposed board of directors.</p> <p>On a motion duly made by the Chairman, IT WAS RESOLVED that the seven (7) nominees be appointed to the board of directors of the Company to hold office until the close of the next Annual General Meeting of the Company unless their tenure is sooner determined in accordance with the Bylaws of the Company or the Companies Act of Barbados.</p>

<p>9. TO CONSIDER ANY RESOLUTIONS PLACED BEFORE THE ANNUAL GENERAL MEETING:</p>	<p>The Chairman raised agenda item nine (9) and proceeded to present resolution one (1) to the members.</p> <p><u>RESOLUTION 1</u></p> <p><i>The directors of SLPOA inc. will each year give an undertaking to abide by the by-laws of the company in writing to the secretary especially including section 11 titled The Road Committee.</i></p> <p>The reason for this resolution is that the road fund which is separate to the beach club and which is open to all shareholders in West Coast Ltd is being utilised as if it belongs to SLPOA Inc. It is held in trust and a copy of the trust deed and section 11 of the bylaws should be attached to this resolution to be sent with the paperwork. In 2024 there was no agenda item; no report that even shows that a committee was formed as per as per 11.2; no notes of any meetings of this committee and no proposal for the members to vote on at the AGM this year or indeed last year as per the Minutes recently circulated. The owners of all properties on the estate should clearly understand why almost 1 million dollars has been spent from the road fund in the last 2 years and this figure does not include contributions to the road fund during the last 2 years. We need to be transparent and follow the rules or change the rules but not simply ignore them.</p> <p>Submitted by David Roe lot 100 a</p> <p>The chairman enquired if Mr. David Roe would like to add any comments regarding the resolution.</p> <p>Mr. David Roe noted that neither the Bylaws or the trust deed was attached to the document that went out to member and commented that he has never seen the trust deed and that worries him a bit. Mr. David Roe than proceeded to read from the Bylaws, section 11 as follows:</p> <p>11. The Road committee</p> <p>11.1 The Board of Directors shall set up a Road committee comprised of owners of the lots of the Sandy Lane Estate. The Road Committee shall be responsible for the maintenance and up-keep of the private roads, road reserves and verges that form part of the properties of the Sandy Lane Estate on which road dues have been</p>
--	---

paid but shall have discretion as to the extent of their responsibility with regard to the roads and verges that form part of the properties of the Sandy Lane Estate on which the Road Dues have not been paid subject always to paragraph 2.1 hereof.

11.2 The Road Committee shall consist of a minimum of three individuals, at least one shall be a Director of West Coast Limited and one shall be a Director of the Company. The Road Committee shall consist of no more of 5 individuals.

11.3 The Quorum at meetings of the Road Committee shall be three individuals present in person or by teleconference.

11.4 The Road Committee shall be responsible for proposing the annual road dues to the Board of Directors of the Company who in turn shall seek approval from the members at the Annual General Meeting.

11.5 The Road Committee shall be responsible for accumulating and managing the assets of the Road Fund to provide for the future requirements for the replacement of the private road reserves of the Sandy Lane Estates and will maintain a separate bank account with respect to the Road Fund and road dues.

11.6 The Road Fund will pay an annual contribution to the Company to cover the cost of administering the Road Fund. This contribution shall not exceed the sum of 10% of the annual road dues and 10% of the actual annual expenditure on the maintenance and up-keep of the Sandy Lane Estate's road reserves.

After reading from the Bylaws, Mr. David Roe commented that the above should be in the Bylaws of WCL and not in the Bylaws of SLPOA Inc. and noted that the Bylaws of both companies were dated either 2019 or 2020 when they were last reviewed or changed in any way. Mr. David Roe stated that all can see that there have been no meetings of the road committee, nobody knows who serves on the road committee and there are no recommendations from the road committee to the board to put to the AGM and so the directors of SLPOA Inc. have not followed the Bylaws.

Mr. David Roe requested that the newly elected board write to the company secretary to confirm that they have read the Bylaws and that they would abide by them.

Mr. Max Mulligan responded by saying that the board will

address the queries and concerns of the members and form a proposal for a road committee to be created and requested that members come forward to offer their services in order to make up the committee. Mr. Max Mulligan suggested a deadline of March 21st, 2025 for members to do this.

Mr. Jim Taylor stated that constitutionally, it is all wrong. Mr. Jim Taylor explained that the issue is that ten (10) years ago, the trust ended for WCL and a board was set up for WCL with responsibility for the estate including roads. Mr. Jim Taylor further explained that the only reason that the roads are discussed at the SLPOA Inc. meeting is because the road fund sits in SLPOA Inc. accounts because SLPOA Inc. is registered for VAT and the VAT can therefore be claimed back.

Mr. Jim Taylor stated that what needs to happen is for WCL and the WCL board to take responsibility for the roads as there are 177 shareholders and not all shareholders are members and it would not be sensible for someone who is not on the board to be on a road committee as only board members are protected from liability. Mr. Jim Taylor suggested reviewing the Bylaws of both companies to bring them in line with the current structure which is that WCL owns the Estate and SLPOA Inc.'s only responsibility through its license with WCL is to run the beach club.

Mr. Max Mulligan's response was that what Mr. Jim Taylor said sounds valid and the board will endeavour to seek legal assistance in figuring out the best way forward.

Mr. Peter Hunte stated that if what Mr. David Roe is saying is accurate then they would need to be a separate bank account with SLPOA Inc. that says "Road Fund" and ask that this be addressed.

Mr. Derek Dawson commented that it is his understanding, that it is the home owner's obligation under the deeds to maintain their section of the road and is of the view that the shareholders can appoint SLPOA Inc. to receive the funds and to manage this on behalf of the shareholders. Mr. Derek Dawson does not think that WCL has the right to be managing the road fund, but rather it is for the shareholders to decide who manages the road fund.

Mr. Bernard Gover explained that in the title deeds, the responsibility is placed on each home owner to maintain their road reserve and the home owner/shareholder can excuse

themselves from this responsibility by making a contribution to the road fund. Mr. Gover pointed out that the title deeds say that the road fund will be administered by a road committee and if there is no road committee, then the directors of WCL will make those decisions.

Mr. Jim Taylor commented that an issue can be raised as to why there are two bodies WCL and SLPOA Inc. and not just a single body. Mr. Bernard Gover explained that the only reason that there are two companies is because SLPOA Inc. runs the beach club, which has renters coming and going in the sea, on the raft consuming alcohol etc. and therefore, the Company has potential liabilities in that regard. Mr. Bernard Gover further explained that there could be a claim bought against SLPOA Inc. because it is trading and if it went broke there will be a risk of losing the beach club and the tennis courts if they were owned by SLPOA Inc. and so the reason why they remain in WCL ownership is to protect them from that risk. Furthermore, as Mr. Gover explained, home owners have covenanted with WCL and not SLPOA Inc.

Mr. Cecil Corbin made the point that if a case was brought against SLPOA Inc, for any liabilities, WCL will be named as the second defendant, so there will be no escaping the liability. Mr. Max Mulligan said that this will be addressed after obtaining legal advice.

After the discussion surrounding the resolution, the chairman invited persons to vote.

IT WAS NOTED that at the time of voting for resolution 1, the quorum in attendance was eighty-three (83) members

IT WAS NOTED that twenty-eight (28) votes were in favour of the resolution and forty (40) against fifteen (15) abstentions.

On a motion duly made, the resolution was rejected by a majority.

IT WAS RESOLVED that the proposed resolution be rejected

RESOLUTION 2

Resolution for Sandy Lane Property Owners Association (SLPOA INC;) to be presented for consideration and voting on at

the Annual General meeting of the Association to be held on Saturday February 8 2025 at the Sandy Lane Property Owners Beach club and via zoom.

Submitted by Peter Hunte of “Whitehalls”, Lot 50, Harbin Alleyne Road, Sandy Lane Estate.

Be it hereby be resolved that the by-laws of the Association be changed to allow for any fully paid-up member who so desires to request and be given a certified copy of any SLPOA Inc. board meeting minutes and that these should be made available for inspection by any fully paid-up member who so requests not later than four weeks after the date of the meeting. The reason for this is not only to guarantee full transparency of any and all actions and decisions and plans of the Governing Board, but also to bring the SLPOA Inc into line and to mirror exactly the existing by-laws of our sister Company West Coast Limited.

The chairman enquired if Mr. Peter Hunte would like to add any comments regarding the resolution.

Mr. Hunte explained as shareholders of WCL can obtain a copy of the minutes of the WCL meetings, SLPOA Inc. members should be able to get a copy of the minutes of the SLPOA Inc. board meetings. Mr. Peter Hunte stated that the members are only made aware of what is going on via the newsletters and at the AGM after a year has passed and if there are decisions being made that effect the members the members have no idea what is going on.

After Mr. Peter Hunte’s comments, the chairman invited persons to vote.

IT WAS NOTED that at the time of voting for resolution 2, the quorum in attendance including proxies was eighty-three (83) members

IT WAS NOTED that fifty-eight (58) votes were in favour of the resolution and eighteen (18) against with seven (7) abstentions.

On a motion duly made the resolution was accepted by a majority.

IT WAS RESOLVED that the proposed resolution be accepted.

	<p>RESOLUTION 3</p> <p><i>Reduce the notice time for an EGM to 10 days.</i></p> <p>Explanation: EGMs are called for “extraordinary” reasons and as such may well be time critical as we’ve seen this year in dealing with the effects of the hurricane.</p> <p>Technology has moved forward and it is no longer necessary for shareholders to attend face to face meetings as they can join remotely. Therefore, I feel 10 days is sufficient time to both organize the meeting and manage proxy votes etc.</p> <p>Submitted by James M. Taylor - Wheelton</p> <p>The chairman asked if Mr. James Taylor would like to add any comments regarding the resolution.</p> <p>Mr. Jim Taylor stated that this same resolution was voted for at the WCL meeting and moving the notice period to 10 days would bring WCL and SLPOA Inc. into line.</p> <p>The chairman invited persons to voting</p> <p>IT WAS NOTED that at the time of voting for resolution 3, the quorum in attendance including proxies was eighty-three (83) members</p> <p>IT WAS NOTED that all were in favour of the resolution, as there were no votes against and no abstentions.</p> <p>On a motion duly made the resolution was accepted unanimously.</p> <p>IT WAS RESOLVED that the proposed resolution be accepted.</p>
10. REMOVAL OF \$3000 INCREASE WHEN BILLING OCT 1, 2025	<p>82 Members voted for the removal of the Bds\$3,000.00 increase in fees that was added to the billing of October 1st, 2024.</p> <p>There was one person who voted against the removal of the fees and so, the Bds\$3,000.00 increase in fees will be removed when billing takes place October 1, 2025</p>
11. TO DECIDE ON THE APPOINTMENT OF AN AUDITOR TO AUTHORIZE THE	<p>There were no votes against the appointment of the incumbent Auditor R S Financial Services</p> <p>IT WAS RESOLVED that R.S Financial Services, is re-</p>

DIRECTORS TO FIX THE AUDITOR'S REMUNERATION AND DISCUSS ANY MATTERS RELATED THERETO.	<p>appointed as the auditor of the company for the ensuing year to hold such office until the close of the next Annual General Meeting of the Company.</p> <p>IT WAS FURTHER RESOLVED that the Board of Directors be authorised to negotiate and approve the remuneration of the auditors.</p>
12. CONFIRMATION OF THE DATE OF THE NEXT ANNUAL GENERAL MEETING OF THE MEMBERS:	IT WAS RESOLVED that the date of the next meeting will be February 7, 2026 at 9.30am
13. AOB (not on the agenda)	<p>The Chairman, Mr. Max Mulligan opened the floor giving the members the opportunity for AOB to be discussed.</p> <p>Mr. Raymond McKenzie asked for the financial breakdown of what was spent on the beach renourishment project and enquired if there were any left-over funds and why haven't members received a report it.</p> <p>In responding, Mr. Max Mulligan stated as soon as the final tally is in, this will be reported to the members. Mr. Max Mulligan assured the members that the board is representing the members correctly, checking over the costs to make sure that everything is transparent and even appointed a quantity surveyor who was at the club during the beach works, inspecting and quantifying that the costs that are being presented to the board are accurate. Mr. Max Mulligan stated the should there be a balance remaining, the board will determine how it will be spent, for example on the car park.</p> <p>Mrs. Lexa Milton asked the board to commit to better communication to the members. Mr. Mulligan agree that communication is important and said that the board along with Mr. Richard Young are endeavoring to improve on the communication.</p> <p>Mr. Peter Hunte enquired if the old raft which was destroyed was insured and if there any insurance claims and also if the new raft is insured. The members heard that the old raft was not insured and that the new one was not yet insured. Mr. Peter Hunte stated that as a floating asset the new raft should be insured.</p> <p>Mrs. Karen Gurdon Cobham said that she spoke to Mr. Richard Young about stopping the blowing of the leaves in the estate and</p>

she was told that it has to be written in proposal form but she does not recall that this was proposed in written form when it started three years ago. Mrs. Gurdon Cobham is of the view that the road clearing and cleaning is a waste of money and asked if there is any thing that can be done to stop it.

Mr. Max Mulligan shared with the members a proposal which is currently being discussed at board level, to hire an in-house estate keeper working directly with WCL and the GM. This person would move around in a maintenance golf buggy and regarding the keeping of the roads clean, will monitor what is being done by the sub-contractors, ensuring that the leaves are not just blown onto someone's property. Mrs. Gurdon Cobham is of the view that properties in the estate either have a gardener or a gardening service and each property should be responsible for cleaning up leaves from their properties and road reserves and does not think that persons should be paid for doing something that the property owners are responsible for.

Mrs. Gurdon Cobham is of the opinion that a better use of the money would be to fix the potholes and she emphasised a particularly bad pothole on Molyneux Road. Mr. Max Mulligan shared that these types of issues were dealt with in the WCL meeting and a document will be circulated to members in four weeks which will address various issues coming out of the meetings.

Mrs. Anna-Marie Quaradeghini shared that members once talked about having a community chat so persons can put on the chat things that were bothering them etc. in order to express a concern and queried if that was ever put into action.

Mr. Max Mulligan shared that he has experienced managing property owner's association for developments that have an owner group chat and he strongly advised against it as it creates a lot of negative sentiment and owners start stressing each other out. Mr. Max Mulligan shared however, that himself and Mr. Richard Young have discussed having a WhatsApp or email management group where problems can be reported to management including photos. Mr. Max Mulligan stressed that the board see the members and shareholders as their best form of criticism in making them aware of areas where they can be improvements, and as such rely on their constructive criticism and input.

Mr. Peter Hunte supported this idea and suggested that Mr. Richard Young's findings during his weekly drive through of the

estate can be shared on this same forum and believes that this would be beneficial to everyone. Mr. Max Mulligan agreed and further suggested that information can be put together and formalized for the board meetings to act as a “To do List”.

From the background of Mrs. Gurdon Cobham’s complaint regarding the potholes on Molyneux Road and Mr. David Roe’s claim in the WCL meeting that Molyneux Road is a public road, Mr. Bernard Gover asked for Mr. David Roe’s view on whether WCL or SLPOA Inc. should fix the potholes on Molyneux Road.

Mr. David Roe shared that Molyneux Road was regarded as a public road since 1991 when he came to the estate, until about four years ago, when a previous chairman of SLPOA Inc., Mr. Charles Gagnon took it upon himself to try and prove that it was a private road. Mr. David Roe further stated as he did in the WCL meeting, that he has a 1971 Town Planning document showing Molyneux Road as a public road which goes against Mr. Charles Gagnon’s claim that it was never a public road. Mr. David Roe added that if WCL & SLPOA Inc, want to take it on as private road it is going to be a very expensive road to maintain as there is heavy traffic on it and the locals all regard as being a public road.

Mr. Max Mulligan added that the board will endeavour to investigate thoroughly the legal position and whether Molyneux Road is a public or private road following which the board will be able to make proposals to the shareholders.

Mr. Edwin Thirlwell disagreed that the road is a public road and argued that the history of the estate would show that it is not a public road as there was no road there before the estate was developed and Mr. Charles Gagnon was very methodical in his research. Mr. Edwin Thirlwell shared about how the traffic situation which he described as “out of control” has severely damaged the peace & quiet and the ability of homeowners along Molyneux road to enjoy their property and appealed for something to be done to get the traffic under control. Once again Mr. Max Mulligan gave the assurance that the board will get to the bottom of the issue.

Mr. Gurden Cobham commended the staff at the club house, stating that since Richard Young has taken over, they are always very pleasant and polite

There being no further business the meeting was terminated at 10:21a.m.

Read and confirmed this day of 2025.

Chairman

Secretary

EXHIBIT "A"
SLPOA Inc, - Attendees / Proxy List 2025

SLPOA Inc.		PROPERTY OWNER/REPRESENTATIVE IN PERSON	LOT #	MEMBER BENEFICIAL OWNER	PROXIES LOT#	# OF VOTES
1	Bernard Gover		26	Bernard Gover	26	1
				Nigel Nicholls	53	
				Nigel Nicholls	52	2
				David Mitchell	97	1
				Brian Jones	99	1
				Lady Madeliene & Lord Weber	31A	
				Lady Madeliene & Lord Weber	130	
				Lady Madeliene & Lord Weber	142	
				Lady Madeliene & Lord Weber	143	
				Lady Madeliene & Lord Weber	144	5
1	David Roe			David Roe		1
				Maurizio Nicolis Di Robilant	122	
				Maurizio Nicolis Di Robilant	123	
				Maurizio Nicolis Di Robilant	132	3
1	Derek Dawson		93	Derek Dawson		1
			94	Derek Dawson		1
1	Jim Dover (Ledmore Capital)			Glen Manchester	131	
				Glen Manchester	133	
				Glen Manchester	134	
				Glen Manchester	136	
				Glen Manchester	141	5
1	Professor Walrond		34	Professor Walrond		1
				Mata Nan Kumari Boodhoo	104	1
1	Fiona MacLennan		27	Fiona MacLennan		1
1	Peter Hunte		50	Peter Hunte		1
			59	Robert Willett	59	1
1	Cecil Corbin		31	Cecil Corbin		1
1	Gary Widdowson		120	Gary Widdowson		1
				Michael Kent	41	1
1	Edwin Thirlwell		86A	Edwin Thirlwell		0
1	Peter Kershaw		87	Peter Kershaw		1
				Virginia Shaw	89	
				Virginia Shaw	90	
				Virginia Shaw	90A	
				Virginia Shaw	101	4
2	Robert & Bridget Gething		75A	Robert & Bridget Gething		1
2	Joanne & Danny Catherall		47	Mr & Mrs Catherall		1
1	Maxwell Mulligan		110	Maxwell & Suzanne Mulligan		1
2	Jim & Elizabeth Taylor		17X	Mr & Mrs Taylor		1
1	Lexa Milton		63	Lexa Milton		1
1	Mr. Beique		81	Mr. Beique		1
1	Tom Sanders		57	Tom Sanders		1
			86	Gordon Sanders	86	1
1	Karen Cobham		71	Karen Cobham	71	1
1	Richard Young			Peter Armitage	101A	
				Albert & Alexandra Rome	124	
				Robert Ferris	42	
				Martin Long	70	4
23				Total In-Person		47

SLPOA Inc.		PROPERTY OWNER/REPRESENTATIVE	MEMBER BENEFICIAL OWNER	PROXIES	# OF VOTES
		LOT #		LOT#	
ZOOM					
1	Laura Seymour	10	J.P. McManus J.P. McManus	2 44	2
			John Magnier John Magnier John Magnier John Magnier John Magnier John Magnier John Magnier Sandy Lane Hotel Sandy Lane Hotel Sandy Lane Hotel Sandy Lane Hotel	4 5 10 10A 11 19 2A 32 37 54	10
2	Tamiann Gibbs		Derrick Smith Derrick Smith Derrick Smith Derrick Smith	105 106 107 108	4
			Desmond Daniel Desmond Daniel	118 119	2
3	Evelyne Mondou	30	Evelyne Modou	30	1
4	Beth Myers	39	Beth Myers	39	1
5	Wendy Breck	8 & 9	Wendy Breck Gustave Pucci-Sisti Maisonrouge	24	1
6	Peter Norrie	80 & 112	Peter Norrie		2
7	Anna Marie Quaradeghini	157	Anna Marie Quaradeghini		1
8	Massimo Cecchi	115	Massimo Cecchi		1
9	Danish Chaudhry	22	Danish Chaudhry		1
10	Raymond McKenzie	98	Raymond McKenzie		1
11	Justin Moryto (of Cayman Islands)	100	Ludmila Strapec	100	1
12	Janice Thirlwell	86A	Edwin Thirlwell		1
13	Irene Ryan Shaw	117	Estate of John T. Ryan Jr		1
14	Dr. Nina Georgiadis	135	Dr. Nina Georgiadis		1
15	Lucille Moe	72	Lucille Moe		1
16	Joanna Birch Jones	146	146 Sandy Lane L P		1
17	Christopher Parra	147	One Caribbean Estates Limited		1
			Total Zoom		36

Attendance in Person = 23

Attendance on Zoom = 17

Total voting power represented by those persons and by proxy - 83